

**YOUR DREAMS  
ARE NOT YOURS ALONE!**

**MAKE IT HAPPEN THROUGH**

**Union  
Education Loan**



**Need based finance without maximum ceiling**



**Collateral free 100% finance to students of premier institutes  
at concessional rate of interest**



**Servicing Interest is optional during moratorium period**



**Maximum repayment period 15 years**



**Avail Income Tax Benefit under Sec 80E**

Contact Person: .....

Mobile Number: .....

**यूनियन बैंक  
ऑफ इंडिया**

भारत सरकार का उपक्रम



**Union Bank  
of India**

A Government of India Undertaking

## SPECIAL EDUCATION LOAN FOR PREMIER INSTITUTES IN INDIA

### Tier I Institutes

- ▶ For Premier Management & Technical Institutes like IITs, IIMs, NITs etc.
- ▶ Collateral free loans up to ₹ 40.00 lakh
- ▶ Purchase of new 2-wheeler included
- ▶ 100% finance of education cost
- ▶ No processing charges & pre-payment charges

### Tier II Institutes

- ▶ For select Management & Technical Institutes
- ▶ Collateral free loans up to ₹ 20.00 lakh
- ▶ Just 5% margin for loans above ₹ 7.50 lakh
- ▶ Waiver of margin if collateral security offered
- ▶ 0.50% concession in ROI for female students
- ▶ No processing charges & pre-payment charges

**Collateral free loans also available for students studying  
in premier medical institutes & ISB**



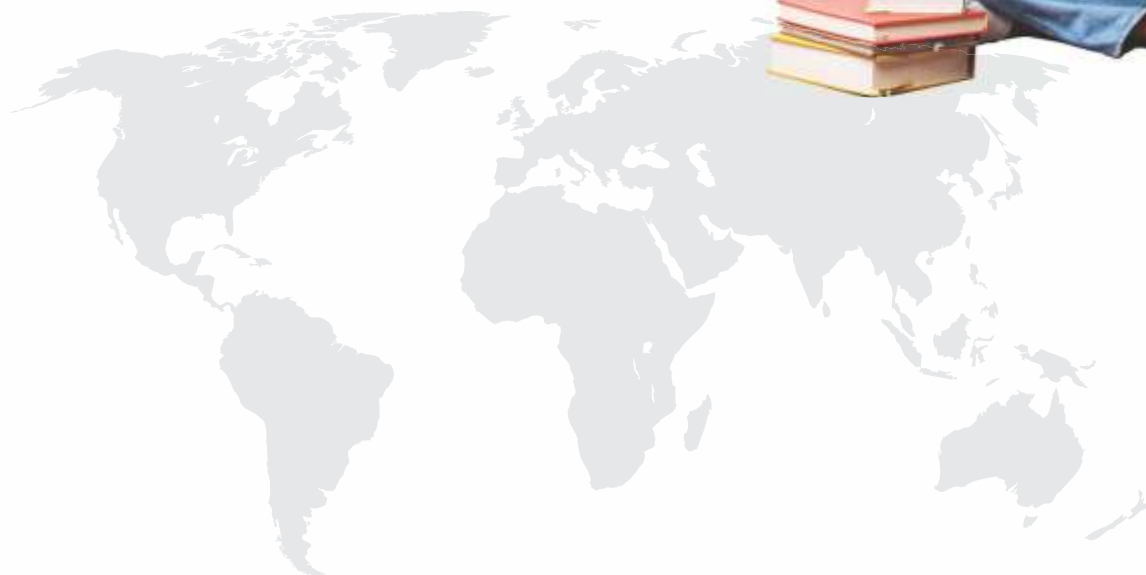
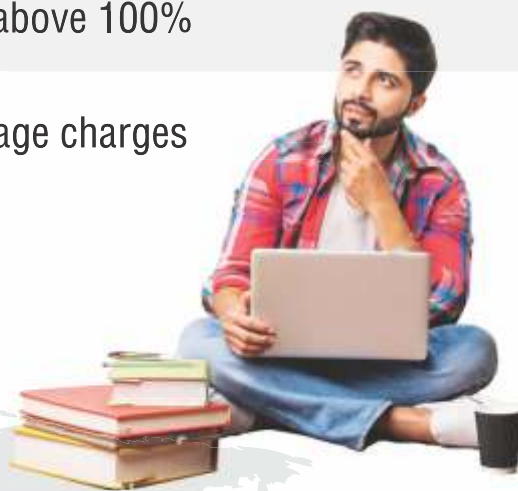
Visit our corporate website for digital journey of education loan for Premier Institutes

# Union Education Loan **Abroad**



Features	Abroad	Premier Abroad
Courses	Graduation/ Post Graduation Degree, Diploma, Post Graduate Certificate courses are eligible	Full time Post Graduate courses for select universities
Max ceiling	No maximum ceiling on the quantum of loan	Maximum Quantum ₹ 150.00 lakh
Collateral	100% collateral for loans above ₹ 7.50 lakh	Collateral free loans up to ₹ 40.00 lakh, 50% collateral above ₹ 40.00 lakh
Margin	15% for loans above ₹ 4.00 lakh	No margin if collateral is above 100%

- No prepayment or takeover charges or mortgage charges
- No processing charges
- Living expenses also covered
- Term fees reimbursement facility



## LIST OF DOCUMENTS



- ▶▶ Application form duly filled by the customer
- ▶▶ **KYC documents for each applicant / co-applicant / guarantor (if any):**
  - ✓ Identity proof (Pan card/Voters ID/Passport/Aadhaar Card etc)
  - ✓ Residence proof (Driving license/ Passport/Electricity Bill etc)
  - ✓ Office/Business address proof of co-applicant/guarantor
  - ✓ PAN card; if the student does not have PAN card at the time of applying for loan, student to apply for the same and furnish a copy later.
  - ✓ Last 12 months' bank statement of Borrower/Co-borrower/ Guarantor (with us or other bank / financial institution)
  - ✓ ITR or Income proof of Borrower/Co-borrower, if any for the purpose of subsidy claim if eligible.
  - ✓ Aadhar Card (mandatory for subsidy claim)
- ▶▶ **Academic documents:**
  - ✓ Proof of admission (admission letter).
  - ✓ Proof of entrance exam certificate (if any)
  - ✓ Mark sheets and certificates of all exam passed.
  - ✓ Schedule of expenses for the course.
  - ✓ Letter conferring scholarship, free ship, studentship etc. if any
- ▶▶ **Additional Documents for Education Loan Study Abroad:**
  - ✓ Copy of Passport
  - ✓ Mark Sheet (Score Report of International Standardized Test): GRE, GMAT, MCAT, TOEFL, IELTS, PTE etc. if any

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\*T&C Apply

Note: This is only an indicative list and any other document may be obtained as per the requirement of the specific case.